



PREPROPOSAL STATEMENT OF INQUIRY

CR-101 (June 2004)

(Implements RCW 34.05.310)

Do **NOT** use for expedited rule making

Agency: Insurance Commissioner

Subject of possible rule making: Reinsurance-Intermediary Broker and Manager Licensing and Reporting

Insurance Commissioner Matter No. R 2006-05

Statutes authorizing the agency to adopt rules on this subject: RCW 48.02.060 and 48.94.055

Reasons why rules on this subject may be needed and what they might accomplish: Currently, reinsurance intermediary manager and broker licenses are issued for a single year, ending one year from the date of licensure; payment for the licenses is by advance fee payment as provided for by RCW 48.14.010(1)(f). Subsequent one-year renewals are based on the original date of licensure. The Commissioner will consider options to provide for the issuance of licenses having duration of up to thirty months, and to synchronize the reinsurance intermediary license renewals with those of other agent/broker licenses issued by the Office of the Insurance Commissioner.

Identify other federal and state agencies that regulate this subject and the process coordinating the rule with these agencies: None

Process for developing new rule (check all that apply):

☐ Negotiated rule making

☐ Pilot rule making

☒ Agency study

☒ Other

Send written comments by: May 15, 2006 to:

Kacy Scott

PO Box 40255, Olympia, WA 98504-0258

Fax (360) 586-3109

Email: KacyS@oic.wa.gov

How interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication:

(List names, addresses, telephone, fax numbers, and e-mail of persons to contact; describe meetings, other exchanges of information, etc.)

Kacy Scott

PO Box 40255, Olympia, WA 98504-0255

Fax (360) 586-3109

Email: KacyS@oic.wa.gov

DATE

April 5, 2006

NAME (TYPE OR PRINT)

Mike Kreidler

SIGNATURE

TITLE

Insurance Commissioner

CODE REVISER USE ONLY

Information input by Agency

**CODE REVISER'S OFFICE
STATE OF WASHINGTON
FILED**

APR 5 2006

TIME 8:11 **AM**
WSR 06-08-099